

UN AUDITED  
FINANCIAL STATEMENT  
INVESLINK CAPITAL (PRIVATE) LIMITED  
FOR THE PERIOD ENDED DECEMBER 31, 2023

**INVELINK CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF FINANCIAL POSITION (UN AUDITED)**  
**AS AT DECEMBER 31, 2023**

	Note	31-Dec-23 RUPEES	30-Jun-23 RUPEES
<b>EQUITIES AND LIABILITIES</b>			
<b>CAPITAL AND RESERVES</b>			
Authorised Capital 500,000 Ordinary shares of Rs. 100/- each		<u>50,000,000</u>	<u>50,000,000</u>
Issued, subscribed Share Capital	1	<u>35,700,000</u> <u>(16,742,436)</u>	<u>35,700,000</u> <u>(15,696,895)</u>
Reserve		18,957,564	20,003,105
Shareholders' equity			
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade Payable	2	<u>517,021</u>	<u>517,021</u>
Accrued and other liabilities	3	<u>482,421</u>	<u>124,651</u>
		999,442	641,672
Contingencies and commitments	4	-	-
<b>TOTAL EQUITIES AND LIABILITIES</b>		<u><u>19,957,006</u></u>	<u><u>20,644,777</u></u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property and equipment	5	4,044,060	4,260,503
Intangible assets	6	2,500,000	2,500,000
Long term advances & deposits	7	100,000	100,000
<b>CURRENT ASSETS</b>			
Trade receivables	8	<u>4,851,107</u>	<u>5,646,107</u>
Short Term Investments	9	-	304,430
Advances, deposits, prepayments and other receivables	10	<u>8,396,064</u>	<u>7,694,996</u>
Cash and bank balances	11	<u>65,774</u>	<u>138,742</u>
<b>TOTAL ASSETS</b>		<u><u>13,312,946</u></u> <u><u>19,957,006</u></u>	<u><u>13,784,275</u></u> <u><u>20,644,777</u></u>

  
 \_\_\_\_\_  
**CHIEF EXECUTIVE**

  
 \_\_\_\_\_  
**DIRECTOR**

**INVESLINK CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF PROFIT OR LOSS (UN AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Note	31-Dec-23 RUPEES	30-Jun-23 RUPEES
<b>REVENUE</b>			
Operating revenue	12	1,189,906	805,645
Capital gain on sale of securities		30,894	2,446
Unrealised (loss)/ gain on remeasurement of investment at fair value - through profit or loss		-	(25,472)
		<u>1,220,800</u>	<u>782,619</u>
Administrative expenses	13	2,281,165	3,619,661
Financial Cost	14	3,742	3,372
		<u>2,284,907</u>	<u>3,623,033</u>
Operating loss		<u>(1,064,107)</u>	<u>(2,840,413)</u>
Other Income	15	18,934	153,116
Loss before taxation		<u>(1,045,173)</u>	<u>(2,687,297)</u>
Taxation	16	368	11,985
Loss after taxation		<u>(1,045,541)</u>	<u>(2,699,282)</u>
Earning/(loss) per share	17	<u>(2.93)</u>	<u>(7.56)</u>



CHIEF EXECUTIVE



DIRECTOR

**INVESLINK CAPITAL (PRIVATE) LIMITED  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED DECEMBER 31, 2023**

	31-Dec-23 RUPEES	30-Jun-23 RUPEES
Loss after taxation	(1,045,541)	(2,699,282)
<u>Other comprehensive income</u>		
Items that will not be reclassified to statement of profit or loss subsequently		
Realized (loss)/gain on disposal of investment- At fair value- through other comprehensive income	-	-
Total comprehensive (loss) for the year	<u>(1,045,541)</u>	<u>(2,699,282)</u>



CHIEF EXECUTIVE



DIRECTOR

INVESLINK CAPITAL (PRIVATE) LIMITED  
 CASH FLOW STATEMENT  
 FOR THE PERIOD ENDED DECEMBER 31, 2023

31-Dec-23  
 RUPEES

30-Jun-23  
 RUPEES

CASH FLOW FROM OPERATING ACTIVITIES

Loss before taxation	(1,045,173)	(2,687,297)
Adjustments for :		
Depreciation	216,441	484,172
Unrealised loss on remeasurement of investment at fair value - through profit or loss	-	25,472
Capital gain on sale of securities	(30,894)	(2,446)
Finance cost	3,742	3,372
	189,289	510,570
Operating (loss)/profit before Working Capital Changes	<u>(855,884)</u>	<u>(2,176,727)</u>

Change in Working Capital

(increase)/Decrease in Current Assets

Advance and Payments	(701,068)	917,376
Trade debts	795,000	3,707,473
	93,932	4,624,850

Increase/(Decrease) in Current Liabilities

Trade payable	-	(53,879)
Accrued and other liabilities	357,770	(1,974,477)
	357,770	(2,028,356)
	451,702	2,596,495

Cash generated from operations

Financial charges paid	(3,742)	(3,372)
Income tax paid	(368)	(17,809)
Net cash inflow / (outflow) from operating activities	<u>(408,292)</u>	<u>398,587</u>

CASH FLOW FROM INVESTING ACTIVITIES

Short term investments	335,324	(285,281)
Net cash (outflow) from operating activities	335,324	(285,281)

CASH FLOW FROM FINANCING ACTIVITIES

Net cash (outflow) / inflow from financing activities	(72,968)	113,306
Net increase in cash & cash equivalents	138,742	25,436
Cash and cash equivalents at the beginning	65,774	138,742
Cash and cash equivalents at the end of the year	<u>138,742</u>	<u>164,178</u>

  
 CHIEF EXECUTIVE

  
 DIRECTOR

**INVELINK CAPITAL (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	Issued, subscribed & paid up capital (Rupees)	Unappropriated Profit/(Loss) (Rupees)	Unrealised gain on remeasurement of investment at fair value through other comprehensive income (Rupees)	Total (Rupees)
Balance as at June 30, 2022	35,700,000	(9,702,453)	(3,295,161)	22,702,387
Loss for the year ended June 30, 2023		(2,699,282)		(2,699,282)
<u>Other comprehensive</u> Reclassification due to sale of investment held at fair value through OCI	-	(3,295,161)	3,295,161	-
Balance as at June 30, 2023	35,700,000	(15,696,895)	-	20,003,105
Loss for the period ended Dec 31, 2023		(1,045,541)		(1,045,541)
<b>Balance as at December 31, 2023</b>	<b>35,700,000</b>	<b>(16,742,436)</b>	<b>-</b>	<b>18,957,564</b>



CHIEF EXECUTIVE



DIRECTOR

**INVELINK CAPITAL (PRIVATE) LIMITED**  
**NOTES FORMING PART OF THE ACCOUNTS**  
**FOR THE PERIOD ENDED DECEMBER 31, 2023**

	31-Dec-23	30-Jun-23
	RUPEES	RUPEES
<b>1 ISSUED, SUBSCRIBED AND PAID UP CAPITAL</b>		
357,000 (2023: 357,000) ordinary shares of Rs. 100/- each fully paid in cash	<u>35,700,000</u>	<u>35,700,000</u>

<b>2 TRADE PAYABLES</b>		
Payable to client	<u>517,021</u>	<u>517,021</u>

<b>3 ACCRUED &amp; OTHER LIABILITIES</b>		
Accrued Expenses	457,456	119,956
SST Payable	24,965	4,695
	<u>482,421</u>	<u>124,651</u>

<b>4 CONTINGENCIES AND COMMITMENTS</b>	<u>-</u>	<u>-</u>
There are no material contingencies including Pending "or" Threatened law suit and unasserted claims, further no claims in connection with litigation have been "or" are expected to be received / paid. There are no commitments other than future lease payments against assets subject to finance lease.		

**5 PROPERTY AND EQUIPMENT**

Particulars	COST			Rate %	DEPRECIATION			W.D.V
	As at July 01, 2023	Additions/ (Deletions)	As at Dec 31, 2023		As At July 01, 2023	For the period	As at Dec 31, 2023	As at Dec 31, 2023
<b>OWNED</b>								
Office	8,500,000	-	8,500,000	10	4,276,947	211,153	4,488,100	4,011,900
Furniture and Fixture	34,200	-	34,200	15	32,520	126	32,646	1,554
Office Equipments	50,004	-	50,004	15	47,299	203	47,502	2,502
Computers	856,340	-	856,340	30	823,276	4,960	828,236	28,104
<b>Rupees Dec 31, 2023</b>	<b>9,440,544</b>	<b>-</b>	<b>9,440,544</b>		<b>5,180,041</b>	<b>216,441</b>	<b>5,396,483</b>	<b>4,044,060</b>
<b>Rupees Jun 30, 2023</b>	<b>9,440,544</b>	<b>-</b>	<b>9,440,544</b>		<b>4,695,869</b>	<b>484,172</b>	<b>5,180,041</b>	<b>4,260,503</b>

	31-Dec-23	30-Jun-23
	RUPEES	RUPEES
<b>6 INTANGIBLE ASSETS</b>		
Trading Right Entitlement Certificate - PSX	6.1	
	<u>2,500,000</u>	<u>2,500,000</u>
	<u>2,500,000</u>	<u>2,500,000</u>

6.1 This represents Trading Right Entitlement Certificate (TREC) received from Pakistan Stock Exchange Limited (PSX) in accordance with the requirement of the Stock Exchanges (Corporatization, Demutualization and Integration) Act, 2012 (The Act). The Company has also received shares of PSX after completion of the demutualization process.

<b>7 LONG TERM ADVANCES &amp; DEPOSITS</b>		
Central Depository Company of Pakistan Ltd	<u>100,000</u>	<u>100,000</u>
	<u>100,000</u>	<u>100,000</u>

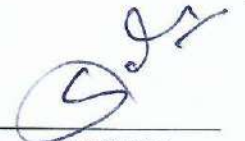
		31-Dec-23 RUPEES	30-Jun-23 RUPEES
<b>8</b>	<b>TRADE RECEIVABLES</b>		
	Considered good	4,851,107	5,646,107
	Considered doubtful	<u>18,247,459</u>	<u>18,247,459</u>
		23,098,566	23,893,566
	Allowance for expected credit loss	<u>(18,247,459)</u>	<u>(18,247,459)</u>
		<u>4,851,107</u>	<u>5,646,107</u>
<b>9</b>	<b>SHORT TERM INVESTMENT</b>		
	Investments at fair values through profit & loss		
	Listed equity securities	-	329,902
	Unrealised gain on remeasurement of investment at fair value-through profit or lo	-	(25,472)
		-	(25,472)
	Market value	<u>-</u>	<u>304,430</u>
<b>10</b>	<b>ADVANCES, DEPOSITS AND OTHER RECEIVABLES</b>		
	Advances to Staff	58,000	58,000
	Exposurer deposit - NCCPL	615,000	120,000
	Advances tax	975,115	972,284
	Other Receivable	<u>6,747,949</u>	<u>6,544,711</u>
		<u>8,396,064</u>	<u>7,694,996</u>
<b>11</b>	<b>CASH AND BANK BALANCES</b>		
	Cash at bank - In current account	61,163	138,728
	- In pls account	14	14
	Cash in hand	<u>4,597</u>	<u>-</u>
		<u>65,774</u>	<u>138,742</u>
<b>12</b>	<b>OPERATING REVENUE</b>		
	Brokerage commission	1,189,906	805,645
		<u>1,189,906</u>	<u>805,645</u>
<b>13</b>	<b>ADMINISTRATIVE EXPENSES</b>		
	Directors' remuneration	300,000	-
	Salaries, benefits and allowances	877,500	1,665,000
	PSX / NCCPL service and transaction charges	140,220	238,131
	Utilities and communication	247,386	442,309
	Audit fee	-	100,000
	Legal and professional charges	-	106,880
	Printing and stationery	-	25,800
	I.T expenses	184,958	77,560
	Fees and subscription	70,000	65,000
	Bad debts expense	-	45,672
	Rent, Rates & Taxes	90,000	-
	Travelling & Conveyance Expenses	-	120,620
	Entertainment expenses	-	153,755
	Repair and maintenance	-	62,220
	Depreciation	216,441	484,172
	General Expenses	<u>154,660</u>	<u>32,541</u>
		<u>2,281,165</u>	<u>3,619,661</u>



	31-Dec-23 RUPEES	30-Jun-23 RUPEES
<b>14 FINANCE COST</b>		
Bank charges	3,742	3,372
	<u>3,742</u>	<u>3,372</u>
<b>15 OTHER INCOME</b>		
<b>From financial assets</b>		
Profit on exposure and deposit	18,934	49,590
Other recoveries	-	13,526
Other income	-	90,000
	<u>18,934</u>	<u>153,116</u>
<b>16 TAXATION</b>		
Current	-	11,985
Prior	368	-
	<u>368</u>	<u>11,985</u>
<b>17 EARNINGS/(LOSS) PER SHARE</b>		
Loss after taxation	<u>(1,045,541)</u>	<u>(2,699,282)</u>
Number of ordinary shares in issue	<u>357,000</u>	<u>357,000</u>
Earning/(loss) per share (in Rupee)	<u>(2.93)</u>	<u>(7.56)</u>



CHIEF EXECUTIVE



DIRECTOR